

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HANS ENERGY COMPANY LIMITED**

**漢思能源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 554)**

### **ANNOUNCEMENT**

Reference is made to the announcement of Hans Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 March 2012 regarding the request from the lending bank (the “**Lender**”) to provide additional assets as security for the long-term banking facilities as set out in note 9 to the consolidated financial statements of the Group.

Recently, the Group has reached a consensus with the Lender to the extension of time for arranging for the pledging in favour of the Lender of the assets by one of the PRC subsidiaries of the Group to 30 June 2012.

The directors of the Company, having considered the asset value of the additional assets to be pledged to the Lender, are of the view that this arrangement shall be sufficient and satisfactory to secure the existing long-term banking facilities with the Lender. The Company is also of the view that the Group can fulfill the Lender’s request and the banking facilities can be maintained.

As at the date of this announcement, the Lender has not demanded from the Group early repayment of the long-term bank loans pursuant to the terms of the long-term banking facilities.

Further announcements will be made by the Company as and when appropriate.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Hans Energy Company Limited**  
**Fung Chi Kwan, Nicholas**  
*Company Secretary*

Hong Kong, 31 May 2012

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. David An (Chairman), Mr. Fung Chi Kwan, Nicholas, Ms. Liu Zhijun and Mr. Zhang Lei and three independent non-executive directors, namely Mr. Li Wai Keung, Mr. Liu Jian and Mr. Chan Chun Wai, Tony.*