[Press Release - For Immediate Release]



HANS ENERGY COMPANY LIMITED (Stock code : 554.HK)

Hans Energy Welcomes Citybus's Launch of "Citybus+" Sightseeing Passes to Support Hong Kong's Tourism Development

(21 November 2024, Hong Kong) - Hans Energy Company Limited ("Hans Energy" or the "Company") and its subsidiaries (the "Group") (stock code: 554.HK), the leading operator in the energy industry, is pleased to announce that, the Group's subsidiary, Citybus, has launched a brand-new tourism brand "HK City Sightseeing" with an investment exceeding HK\$30 million to expand its open-top bus fleet and upgrade facilities.

The Group introduced the new "Citybus+" sightseeing passes, offering travelers a variety of attractive and unlimited ride options tailored to their needs. Alongside this, a new multifunctional mobile application designed specifically for travelers has been launched, providing a unique travel experience that allows users to explore stories about Hong Kong. The Group welcomes Citybus's innovative solutions aimed at enhancing travelers' experiences and showcasing a new side of Hong Kong tourism.

The Group owns 70% of the equity shares of Bravo Transport Holdings Limited ("BTHL"), BTHL becomes a non-wholly owned subsidiary of the Company, and Citybus is wholly owned by BTHL.

Mr. Yang Dong, CEO of Hans Energy said: "As Hong Kong embraces the "Travel Anywhere" initiative across various sectors, Citybus, being a pioneer in smart mobility and zero-emission transformation, is exploring ways to integrate its iconic open-top sightseeing fleet into the tourism landscape. By offering unlimited ride packages

designed specifically for visitors, Citybus seeks to enhance tourist mobility while paving the way for distinctive Hong Kong-style sightseeing routes. This strategic move aligns with the city's vision to revitalize its tourism industry and create more immersive travel experiences."

Mr. Yang added, "During Hong Kong's current economic transformation phase, we will continue working with Citybus to contribute to Hong Kong's economic development and maximize synergistic effects. In the future, we will continue to actively promote and support Citybus in utilizing innovative technology to enhance operational efficiency, thereby achieving smarter, more efficient, greener, and safer public transportation. This will bring synergistic benefits to the Group's long-term development and create value for all stakeholders."



Photo Description: With the launch of our brand new all-in-one new mobile application, "HK Sightseeing," tourists can now effortlessly explore Hong Kong, plan their journeys and purchase one of the "Citybus+" Sightseeing Passes to board the bus within a single platform, enjoying the very best value and unparalleled accessibility to all the tourism products available in the market.

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About Hans Energy Company Limited (Stock code: 554.HK)

Hans Energy Company Limited is a leading operator in providing integrated facilities of jetties, storage tanks, warehousing and logistic services in south China for petroleum and liquid chemicals products and offering value-added services in its ports and storage tank farms, trading of oil and petrochemical products, and operating and leasing of a filling station related business. Hans Energy currently holds 70% of all issued shares of BTHL and operates public transport services in Hong Kong through Citybus. At the same time, the Group is actively exploring new energy opportunities, transitioning from traditional energy to new energy businesses. This includes investing in the construction of Hong Kong's first hydrogen station and collaboratively introducing the first hydrogen-powered bus in Hong Kong, actively arranging the hydrogen energy industry chain in Hong Kong, and striving to secure a leading position in the emerging wave of new energy alternatives crucial for achieving the 'carbon neutrality' target in Hong Kong.

If you have any media enquiries, please contact LBS Communications Consultants Limited.

Joanne Chan	Tel:(852)3679 3671	Email: <u>jchan@lbs-comm.com</u>
Felix Wong	Tel:(852)3752 2675	Email : <u>felixwong@lbs-comm.com</u>