

**[Press Release – For Immediate Release]**



## **Hans Energy: Supports Citybus to Build Hong Kong's First Hydrogen Refuelling Station**

(October 13, 2022, Hong Kong) – **Hans Energy Company Limited** ("**Hans Energy**" or the "**Company**") and its subsidiaries (the "**Group**") (stock code: 554.HK), a leading operator in the energy industry, is pleased to announce today that, Citybus, which the group has an indirect equity interest of approximately 15.56%, will build Hong Kong's first ever hydrogen refuelling station in Citybus West Kowloon Depot. The announcement is in line with the government's plans to test hydrogen fuel-cell buses in Hong Kong next year. Hans Energy, one of the station's major investors, will actively participate in this project.

Pending receipt of appropriate government approvals, the hydrogen refuelling station could be operational as early as Q1 2023. The station will be able to provide hydrogen refuelling services for the world's first tri-axle hydrogen fuel cell bus owned and operated by Citybus.

Mr. Yang Dong, Director of Bravo Transport and Chief Executive Officer of Hans Energy commented, "Hydrogen refuelling stations are an essential part of the energy supply facility for hydrogen vehicles. The Group's participation and investment in the construction of the first hydrogen refuelling station in Hong Kong demonstrates our full support as a shareholder for Citybus' plan to develop hydrogen buses. It is also an important step for the Group to move from traditional energy business to emerging green energy businesses, especially in the hydrogen energy industry."

Mr. Yang added, "This project is the Group's first step in the hydrogen energy industry. We look forward to joining Citybus' hydrogen fuel cell buses

development plan. We will also participate in new hydrogen energy projects and operational services as we seize new opportunities created by alternative energies that are rapidly emerging as a result of Hong Kong 'Carbon Neutrality' goal."

Hans Energy owns approximately 15.56% of the equity interest in Bravo Transport Holdings Limited (BTHL), and Citybus is wholly owned by BTHL.

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#### **About Hans Energy Company Limited**

Hans Energy Company Limited is a leading operator in providing integrated facilities of jetties, storage tanks, warehousing, and logistic services in south China for petroleum and liquid chemicals, offering value-added services in its own ports and storage tank farms, trading of oil and petrochemical products, and leasing of filling stations.

If you have any media enquiries, please contact **LBS Communications Consultants Limited**.

Joanne Chan	Tel : (852)3679 3671	Email : <a href="mailto:ichan@lbs-comm.com">ichan@lbs-comm.com</a>
Jason Ho	Tel : (852)3752 2675	Email : <a href="mailto:jho@lbs-comm.com">jho@lbs-comm.com</a>
Issac Chan	Tel : (852)3752 2678	Email : <a href="mailto:ichan@lbs-comm.com">ichan@lbs-comm.com</a>