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HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00554)

VOLUNTARY ANNOUNCEMENT

INVESTMENT OF THE FIRST HONG KONG HYDROGEN REFUELING STATION

This announcement is made by Hans Energy Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that the trial project of the first Hong Kong hydrogen refueling station, given an agreement-in-principle, is allowed by Hong Kong government, for the construction of hydrogen refueling station at West Kowloon Bus Depot of Citybus Limited in Hong Kong. The Company will provide funding for the procurement. The supplier of the hydrogen refueling station is CIMC Hydrogen Energy Technology (Beijing) Co., Ltd., a subsidiary of CIMC Enric Holdings Limited.

The hydrogen refueling station is the first hydrogen refueling station in Hong Kong and is expected to be put into operation in the second half of 2023. After the completion of the hydrogen refueling station, it will be operated by Citybus Limited and provide hydrogen refueling services for the operation of Hong Kong’s first hydrogen bus owned by Citybus Limited.

The Board considers that that the trial operation of hydrogen refueling station and hydrogen bus is a crucial milestone in Hong Kong’s journey towards achieving the goal of zero emissions. The Company is very honored to be able to participate in this important process. At the same time, the investment of the hydrogen refueling station also signifies the official launch of the Company’s strategic transformation from traditional energy business to new energy business.

The Company holds approximately 15.56% shareholding interest in Bravo Transport Holdings Limited, which indirectly owns 100% shareholding interest in Citybus Limited.

Shareholders and potential investors of the Company should exercise caution when dealing the shares of the Company.

By Order of the Board
Hans Energy Company Limited
Yang Dong
Chief Executive Officer and Executive Director

Hong Kong, 3 May 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. David An (Chairman), Mr. Yang Dong and Mr. Zhang Lei and three independent non-executive Directors, namely Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Mr. Chung Chak Man, William.