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HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 554)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Hans Energy Company Limited (the “**Company**”) hereby announces that on 30 August 2018, share options (the “**Options**”) carrying the rights to subscribe for a total of 127,500,000 ordinary shares (the “**Shares**”) of the Company were granted to certain eligible persons (the “**Grantees**”) under the share option scheme adopted by the Company on 28 December 2012 (the “**Share Option Scheme**”), subject to acceptance of the Grantees. Details of the Options granted are as follows:

Date of grant	:	30 August 2018 (the “ Date of Grant ”)
Exercise price of Options granted:	:	HK\$0.236 per Share, which is the higher of: (1) the closing price of HK\$0.236 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; (2) the average closing price of HK\$0.2222 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the suspension of trading of shares on 22 August 2018; and (3) the nominal value of HK\$0.10 per Share

Number of Shares issuable : 127,500,000 Shares
under the Options granted:

Closing price of the Shares : HK\$0.236 per Share
on the Date of Grant:

Validity period of : The Options are exercisable from 30 August 2019 to
the Options: 29 August 2028

Among the 127,500,000 Options granted, 65,000,000 Options were granted to the following Directors, details of which are set out as follows:

Name of Directors	Position held with the Company	Number of Shares issuable under the Options granted
Mr. Yang Dong	Executive Director and Chief Executive Officer	20,000,000
Ms. Liu Zhijun	Executive Director	18,000,000
Mr. Zhang Lei	Executive Director	18,000,000
Mr. Li Wai Keung	Independent Non-executive Director	3,000,000
Mr. Chan Chun Wai, Tony	Independent Non-executive Director	3,000,000
Ms. Hai Hiu Chu	Independent Non-executive Director	3,000,000

The grant of Options to each of the above Directors has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules. The Grantee who is a Director has abstained from voting so far as the relevant resolution for the approval of the grant of the Options to him/her was concerned.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Hans Energy Company Limited
David An
Chairman

Hong Kong, 30 August 2018

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. David An (Chairman), Mr. Yang Dong, Ms. Liu Zhijun and Mr. Zhang Lei, and three independent non-executive Directors, namely, Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Ms. Hai Hiu Chu.