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HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 554)

POSITIVE PROFIT ALERT

This announcement is made by Hans Energy Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information available to the Board, the Group is expected to record a net profit for the year ended 31 December 2017 as compared to the net loss recorded for the corresponding period in 2016. The Board believes that the aforesaid turnaround from loss to profit is primarily attributable to the increase in revenue derived from the storage income from Panyu Petrochemical Terminal and Dongzhou Petrochemical Terminal due to continuous improvements in leaseout rates and the growth of terminals throughput, and the reduction of depreciation charges for the year ended 31 December 2017 due to certain property, plant and equipment have fully depreciated during 2016.

The information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to the Group, and is not based on any figures or information which has been reviewed or audited by the Company’s auditors. The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2017 which is expected to be published in March 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hans Energy Company Limited
David An
Chairman

Hong Kong, 27 February 2018

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. David An (Chairman), Mr. Yang Dong, Ms. Liu Zhijun and Mr. Zhang Lei, and three independent non-executive Directors, namely, Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Ms. Hai Hiu Chu.