

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 554)

COMPLETION OF ISSUE OF HK\$50,000,000 8% UNSECURED CONVERTIBLE BOND UNDER GENERAL MANDATE

The Board is pleased to announce that the conditions precedent in respect of the Series A CB as set out in the Subscription Agreement have been fulfilled and that closing in respect of the Series A CB took place on 16 December 2015. The Series A CB in the principal amount of HK\$50 million have been issued to CCB International Overseas Limited (the “**Subscriber**”).

Reference is made to the announcement of the Company dated 7 December 2015 (the “**Announcement**”) in relation to the issue of the Series A CB. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that the conditions precedent in respect of the Series A CB as set out in the Subscription Agreement have been fulfilled and that closing in respect of the Series A CB took place on 16 December 2015. The Series A CB in the principal amount of HK\$50 million have been issued to the Subscriber.

Series A CB Holders will be entitled to convert the outstanding principal amount of the Series A CB into Conversion Shares at the relevant Conversion Price once the Closing Price of the Shares reaches 140% of the Conversion Price. Assuming exercise in full of the Conversion Rights at the initial Conversion Price of HK\$0.3802 per Share, an aggregate of 131,509,500 Conversion Shares will be issued, representing approximately 3.525% of the issued share

capital of the Company as at the date of this announcement and approximately 3.403% of the issued share capital of the Company as enlarged by the allotment and issue of the Conversion Shares (assuming there was no repurchase of Shares or issue of other new Shares).

By Order of the Board
Hans Energy Company Limited
Mr. David An
Chairman

Hong Kong, 17 December 2015

As at the date of this announcement, the executive directors of the Company are Mr. David An, Mr. Fung Chi Kwan, Nicholas, Ms. Liu Zhijun and Mr. Zhang Lei; and the independent non-executive directors of the Company are Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Miss. Cheung Siu Yuen, Rose.