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HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 554)

ANNOUNCEMENT

Reference is made to the announcements of the Company dated 21 March 2012, 12 June 2012, 6 March 2014, 26 March 2014 and 17 April 2014 in relation to: (a) an oil storage tanks lease agreement entered into between the Group (the “**Applicant**”) and SINOPEC Guangdong Oil Products Company* (中國石油化工股份有限公司廣東石油分公司) (the “**Respondent**”), a branch company of China Petroleum & Chemical Corporation (中國石油化工股份有限公司) (Stock Code: 386) in 2004; (b) the grant of an arbitration award dated 5 March 2014 (the “**Arbitration Award**”) by the Guangzhou Arbitration Commission (廣州仲裁委員會) (the “**Arbitration Commission**”); and (c) the Applicant’s receipt of a notice of acceptance of lawsuit (執行案件立案通知書) dated 24 March 2014 from the Intermediate People’s Court of Guangzhou City, Guangdong Province (the “**Intermediate People’s Court**”) in connection with the enforcement of the Arbitration Award.

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company and potential investors that the first and second hearing was held at the Intermediate People’s Court on 20 May 2014 and 4 September 2014 respectively to consider the Respondent’s application to revoke the arbitration ruling (the “**Arbitration Ruling**”) made by the Arbitration Commission (the “**Respondent’s Application**”).

The Company has sought legal advice in relation to the Arbitration Ruling and the Respondent’s Application. In accordance with the relevant provisions in the Arbitration Law of the People’s Republic of China (中華人民共和國仲裁法), the People’s Court should grant a ruling either to reject such application or to accept such application. If the Intermediate People’s Court rejects the Respondent’s Application, the Group can apply to the Intermediate People’s Court to enforce the execution of the Arbitration Award.

* *For identification purposes only*

On 21 November 2014, the Group has filed a submission to the Intermediate People's Court requesting the Intermediate People's Court to grant a ruling on the Respondent's Application. The third hearing was held on 12 December 2014 and the Intermediate People's Court has not yet rendered a ruling on the Respondent's Application.

The Company will make further announcement(s) to inform the shareholders of the Company and potential investors of further developments of the Respondent's Application as and when appropriate.

By Order of the Board
Hans Energy Company Limited
Fung Chi Kwan, Nicholas
Company Secretary

Hong Kong, 3 March 2015

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. David An (Chairman), Mr. Fung Chi Kwan, Nicholas, Ms. Liu Zhijun and Mr. Zhang Lei and three independent non-executive directors, namely Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Miss Cheung Siu Yuen, Rose.

website: www.hansenergy.com