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## **HANS ENERGY COMPANY LIMITED**

**漢思能源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 554)**

### **Inside Information**

This announcement is made by Hans Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 March 2012, 12 June 2012, 6 March 2014 and 26 March 2014 in relation to: (a) an oil storage tanks lease agreement entered into between the Group (the “**Applicant**”) and SINOPEC Guangdong Oil Products Company\* (中國石油化工股份有限公司廣東石油分公司)(the “**Respondent**”), a branch company of China Petroleum & Chemical Corporation (中國石油化工股份有限公司)(Stock Code: 386) in 2004; (b) the grant of an arbitration award dated 5 March 2014 (the “**Arbitration Award**”) by the Guangzhou Arbitration Commission (廣州仲裁委員會) (the “**Arbitration Commission**”); and (c) the Applicant’s receipt of a notice of acceptance of lawsuit\* (執行案件立案通知書) dated 24 March 2014 from the Intermediate People’s Court of Guangzhou City, Guangdong Province (the “**Court**”) in connection with the enforcement of the Arbitration Award.

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company and potential investors that on 17 April 2014, the Company received a notice of responses to legal proceedings\* (應訴通知書) (the “**Notice**”) from the Court. According to the Notice, the Court has accepted the application made by the Respondent for revoking the arbitration ruling (the “**Arbitration Ruling**”) made by the Arbitration Commission dated 5 March 2014. On 17 April 2014, the Company also received a summon issued by the Court for a hearing of the Respondent’s application scheduled to take place on 20 May 2014.

The Company has sought legal advice in relation to the Arbitration Ruling. In accordance with the relevant provisions in the PRC Arbitration Law\* (仲裁法), the rulings of arbitration shall be final and binding once the ruling is made, and the Arbitration Ruling is legally effective at the date of its making. The parties involved in an arbitration can apply for revoking the same through the court. Unless and until the Arbitration Ruling is revoked by the Court, the Arbitration Ruling is effective and final and its legality would not be affected. The Applicant's application for enforcement of the Arbitration Award, nevertheless, would be suspended pending resolution by the Court of the Respondent's application for revocation of the Arbitration Ruling.

The Company has engaged counsel to defend against the Respondent's application and will make further announcement(s) to inform the shareholders of the Company and potential investors of further developments of the Respondent's application as and when appropriate.

By Order of the Board  
**Hans Energy Company Limited**  
**David An**  
*Chairman*

Hong Kong, 17 April 2014

*As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. David An (Chairman), Mr. Fung Chi Kwan, Nicholas, Ms. Liu Zhijun and Mr. Zhang Lei and three independent non-executive directors, namely Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Miss Cheung Siu Yuen, Rose.*

website : [www.hansenergy.com](http://www.hansenergy.com)

*\*For identification purpose only*