

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 554)

ANNOUNCEMENT

Reference is made to the announcements of the Company dated 21 March 2012, 12 June 2012 and 6 March 2014 in relation to an oil storage tanks lease agreement entered into between the Group (the “**Applicant**”) and SINOPEC Guangdong Oil Products Company* (中國石油化工股份有限公司廣東石油分公司)(the “**Respondent**”), a branch company of China Petroleum & Chemical Corporation (中國石油化工股份有限公司)(Stock Code: 386) in 2004 and the grant of an arbitration award dated 5 March 2014 (the “**Arbitration Award**”) by the Guangzhou Arbitration Commission (廣州仲裁委員會).

Pursuant to the Arbitration Award, the Respondent should pay RMB588,563,358, being the net amount of the awards under the Arbitration Award, to the Applicant within ten days from the date of the Arbitration Award being served. The Arbitration Award shall have legal effect from the date when the Arbitration Award was made (i.e. 5 March 2014). The Respondent did not satisfy the Arbitration Award. On 19 March 2014, pursuant to the relevant provisions under the Arbitration Law of the People's Republic of China and the Civil Procedures Law of the People's Republic of China, the Applicant applied to the Intermediate People's Court of Guangzhou City, Guangzhou Province to enforce the payment of RMB588,563,358 and the double interests accrued on the overdue amount from the due date by the Respondent to the Applicant (the “**Application**”).

The Applicant received a notice of acceptance of lawsuit (執行案件立案通知書) dated 24 March 2014 from the Intermediate People's Court of Guangzhou City, Guangzhou Province that the Applicant's application for enforcement of the Arbitration Award by the Respondent meets the acceptance requirements and is accepted for filing.

The Company will make further announcement(s) to inform the shareholders of the Company and potential investors of further developments of the Application as and when appropriate.

By Order of the Board
Hans Energy Company Limited
David An
Chairman

Hong Kong, 26 March 2014

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. David An (Chairman), Mr. Fung Chi Kwan, Nicholas, Ms. Liu Zhijun and Mr. Zhang Lei and three independent non-executive directors, namely Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Miss Cheung Siu Yuen, Rose.

website : www.hansenergy.com