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## **HANS ENERGY COMPANY LIMITED**

**漢思能源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 554)**

### **CHANGE IN DIRECTORSHIP**

The Board announces that:

1. Mr. Liu Jian has resigned as an independent non-executive director with effect from 31 May 2013. Accordingly, Mr. Liu Jian has also ceased to be a member of each of the Remuneration Committee, the Audit Committee and the Nomination Committee upon his resignation as an independent non-executive director; and
2. Miss Cheung, Rose Siu Yuen has been appointed as an independent non-executive director and a member of each of the Remuneration Committee, the Audit Committee and the Nomination Committee with effect from 31 May 2013.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Hans Energy Company Limited (the “**Company**”) announces that it has accepted the resignation of Mr. Liu Jian (“**Mr. Liu**”) as an independent non-executive director with effect from 31 May 2013 due to devotion to his personal career development.

Accordingly, Mr. Liu has also ceased to be a member of each of the Remuneration Committee, the Audit Committee and the Nomination Committee upon his resignation as an independent non-executive director. Mr. Liu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The Board would like to express its gratitude to Mr. Liu for his valuable contributions to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Miss Cheung, Rose Siu Yuen (“**Miss Cheung**”) has been appointed as an independent non-executive director and a member of each of the Remuneration Committee, the Audit Committee and the Nomination Committee with effect from 31 May 2013.

Miss Cheung, aged 48, graduated from York University, Canada with a Bachelor of Arts degree. She further continued her education in finance at Harvard University. Miss Cheung has over 25 years of experience in mining resources, oil and gas, telecommunications, broadcasting, multimedia, consumer electronics and financial institutions. She has held executive positions in various companies including EPI (Holdings) Limited, Skyworth Digital Holdings Limited, Hong Kong Telecom IMS Limited, and Satellite Television Asian Region Limited. Miss Cheung’s expertise is in business investment, corporate finance, capital markets, marketing and sales. Miss Cheung is now the managing director of The Maryville Group Limited whose business is engaged in private investment.

Save as disclosed above, Miss Cheung did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years before the date of this announcement or any other position with the Company and any of its subsidiaries.

Miss Cheung has entered into a letter of appointment with the Company for a term of 3 years commencing from 31 May 2013. Pursuant to the articles of association of the Company, Miss Cheung will hold office until the next following general meeting of the Company but shall be eligible for re-election. Thereafter, she shall be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Miss Cheung is entitled to a director’s fee of HK\$120,000 per annum which is determined by the Board with reference to her duties, skills, expected involvement in the Company’s affairs and the prevailing market conditions.

As at the date of the announcement, Miss Cheung does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. She does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company as at the date of this announcement.

Miss Cheung has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Saved as disclosed herein, there are no other matters relating to the appointment of Miss Cheung that need to be brought to the attention of the shareholders of the Company and there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Miss Cheung in joining the Board.

By Order of the Board  
**Hans Energy Company Limited**  
**Fung Chi Kwan, Nicholas**  
*Company Secretary*

Hong Kong, 31 May 2013

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. David An (Chairman), Mr. Fung Chi Kwan, Nicholas, Ms. Liu Zhijun and Mr. Zhang Lei and three independent non-executive directors, namely, Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Miss Cheung, Rose Siu Yuen.*