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HANS ENERGY COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 554)

ANNOUNCEMENT PURSUANT TO RULE 13.09 OF THE LISTING RULES

PROPOSED CONSTRUCTION OF CRUDE OIL TERMINAL AND STORAGE FACILITY IN TAISHAN CITY, THE PEOPLE'S REPUBLIC OF CHINA

RESUMPTION OF TRADING

PROPOSED PROJECT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that the Company entered into the Framework Agreement with Taishan City Government on 30 March 2007 in relation to, among other things, the Proposed Project. The Framework Agreement is non-binding in nature.

The Board wishes to emphasise that no binding agreement in relation to the final terms and conditions and structure of the Proposed Project has been entered into as at the date hereof. Accordingly, there is no assurance that the Proposed Project will proceed as planned or at all. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company. Further announcement(s) will be made as and when necessary.

RESUMPTION OF TRADING

Trading in the Shares was suspended at the request of the Company with effect from 9:30 a.m. on 28 March 2007 pending the issue of this announcement. Application has been made by the Company to The Stock Exchange of Hong Kong Limited for resumption of trading of the Share with effect from 9:30 a.m. on 2 April 2007.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Hans Energy Company Limited (the “**Company**”) is pleased to announce that the Company entered into a non-binding framework agreement (the “**Framework Agreement**”) with the People’s Government of Taishan City (台山市人民政府) (“**Taishan City Government**”) on 30 March 2007 in relation to, among other things, a proposed development involving, among other things, the construction of crude oil terminals and oil tank storage facilities (the “**Proposed Project**”). It is currently expected that seven crude oil terminals with docking capacity of 30 to 300 kilo tonnes and storage facilities with an onshore oil tank storage capacity of approximately 8,000,000 cubic metres, as well as other related facilities involving a total site area of approximately 4,000 mu and a coastline of approximately 3,000 metres will be constructed. However, the Proposed Project is still in preliminary stage and the final terms and conditions and structure thereof have not yet been determined. The Proposed Project, if implemented, will be subject to the approval of, among others, the National Development and Reform Commission of the PRC.

Pursuant to the Framework Agreement, Taishan City Government agreed that it shall assist the Company to comply with the application procedures for the Proposed Project, while the Company shall prepare the detailed proposal and the necessary ground works for the Proposed Project as soon as possible.

The Board wishes to emphasise that no binding agreement in relation to the final terms and conditions and structure of the Proposed Project has been entered into as at the date hereof. Accordingly, there is no assurance that the Proposed Project will proceed as planned or at all. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company. Further announcement(s) will be made as and when necessary.

Trading in the shares of the Company (the “**Shares**”) was suspended at the request of the Company with effect from 9:30 a.m. on 28 March 2007 pending the issue of this announcement. Application has been made by the Company to The Stock Exchange of Hong Kong Limited for resumption of trading of the Share with effect from 9:30 a.m. on 2 April 2007.

By order of the Board
Hans Energy Company Limited
David An
Chairman

As at the date of this announcement, Mr. David An, Ms. Feng Ya Lei, Mr. Zhou Nan Zheng, Mr. Fung Chi Kwan, Nicholas and Ms. Liu Zhijun are executive directors of the Company and Mr. Li Wai Keung, Mr. Liu Jian and Mr. Chan Chun Wai, Tony are independent non-executive directors of the Company.

Hong Kong, 30 March 2007

Please also refer to the published version of this announcement in The Standard.